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COVER PAGE AND DECLARATION

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Index

| | |
|---------------------------------------|-----------|
| 1- Introduction | 2 |
| 2- Case study 1 | 3 |
| 3- Project Budget | 4 |
| 4- Risk Analysis | 4 |
| 5- Projected Competition Times | 5 |
| 6- Quality Control Measures | 5 |
| 7- Team Member Breakdown | 7 |
| 8- Additional Funds Request | 11 |
| 9- Case study 2 | 11 |
| 10- Conclusion | 14 |
| 11- References | 14 |

Introduction

As known, there is an assumption in accounting regarding business, the Going Concern principle which is assuming a company will remain for the foreseeable future. therefore, in modern economics with a lot of completion and new technologies development and Globalization.

Diversification is a method or a technic that allocates the investment to different sectors

And industries. Diversification is a very important instrument to reach long financial goals while minimizing the risks, but at the same time, it is not a guarantee that the financial goals will be achieved perfectly.

Let's assume a company has business in one sector only for example transportation, the business will infect badly if the drivers made a strike or the fuel prices increased too much like what is happening in 2022 because of the political issues in Europe and the war in Ukraine.

Therefore, the companies should keep growing and diversifying their portfolio to include new business in different sectors, Diversification of the investment portfolio is very important because it reduces the chance of a single negative factor affecting your entire portfolio. Trading profitably is about winning and profiting over the long term. You cannot win in the long term if you experience a sharp drop in the asset you are investing in enough to prevent you from continuing to hold your positions. Diversification of the investment portfolio helps to avoid this negative scenario. Are there more benefits to portfolio diversification than just trying to reduce risk in general? The answer is yes! Here are three benefits of diversifying an investment portfolio:

- It reduces the risks associated with specific asset classes.

- Increases the chances of finding and encountering opportunities suitable for your plan and strategy.

- Take advantage of more investment signals in the market.

Case Study

Among the 3 given projects in the case study I would choose and propose to the Aspire International The following project:

Food Market, an all-organic natural food store: Organic, is a term given to agricultural products that do not use any industrial fertilizers, pesticides, or chemicals for their production, as well as for birds and animals that are not injected with antibiotics or fattened with industrial feeds that contain hormones and growth stimulants, Which makes them safer products for human health compared to those products spread in the market, which is, of course, more expensive because the production process is slower and more expensive, but they are products that are needed by a large segment of people, so the idea of opening an organic store is one of the distinguished ideas that can be To achieve many successes and profits, despite facing some difficulties in the beginning.

Project Budget

Every project should have a budget, the budget should be planned well, covering all levels of the project from the design to the delivery, the necessary workforce, and the estimated time for the Finishing of the project.

The proposal for the Organic food store will be a medium-size store of 625 M2 (25*25) the project will contain the following is the proposal for opening the supermarket:

- The price per land is Euro 1,000 per meter and the total will be Euro 625,000.
- The design of the supermarket will cost Euro 225,000.
- The Construction works from scratch to finish will be delivered to a subcontractor or a Construction Company that will need 12 months to finish the project and delivered it to the Customers and they will charge us Euro 975,000.
- The Decoration, stands and refrigerators etc will cost Euro 230,000
- Unexpected expenses Euro 25,000

Risk Analysis:

It is the comprehensive process of analyzing and evaluating risks that can be identified through the following points:

Identification of potential future events that could negatively affect people, property, and the surrounding environment. Then they are refuted and classified to study and analyze each possibility separately. As part of this process, the identification of potential risks can be expressed quantitatively or qualitatively.

Making judgments about the ability to bear these risks, considering the influencing factors.

What are the differences between normal food and organic or are they the same?

Organic foods are more nutritious

Organically grown food is relatively more nutritious than inorganic food, mainly because organic fields are kept away from any kind of chemical or synthetic materials. Organic food is more healthy for your diet.

Lower nitrate levels:

It is responsible for the increased incidence of diseases such as cancer. Organically grown foodstuffs contain significantly lower nitrate levels and are therefore healthier than other organically grown products. They contain 30% fewer nitrates. Nitrates are also associated with methemoglobinemia, a condition associated with infants. Suffering from shortness of breath

Are Organic food save in General?

A lot of Substances are not healthy but a small amount of them will not be dangerous for example Alcohol, even medicine despite their Importance it will be dangerous and cause a lot of health issues when overdosage. In general, Organic food is safe and has more nutrition and antioxidants.

Organic Crops Keep Soil Healthy:

One of the benefits of growing organic crops more than usual is related to the health of the soil. Most of the food we eat comes from plants and the soil. To maintain the vitality of the soil for a long time, one must choose organic farming over the traditional farming method. This not only

improves the yield but gives Also benefits farmers with better monitoring, organic crops also improve soil quality.

Project Competition time

The project is estimated to be a long time competitive and defeating its will defeat its traditional rivals because every day more and more people moving toward Organic food and giving up on traditional food for many reasons for example the general education of the people and the green parties and the

Social media gives the producers to make a lot of marketing and when the users of Social media see the same advertisement they will attract to the product unconsciously.

The earth's planet running out of its phosphors reserve, the war in Ukraine effect and the sanction on Russia has a tremendous effect on the Industry of Fertilizer that used in non-organic agriculture therefore switching to Organic food will reduce a lot of the food security and the Organic food industry will grow and grow.

Quality Control Measures:

A quality assurance/control plan is an essential component of a quality assurance/control system, and it is good practice to develop a plan for this. Should

In general, the plan should address the quality assurance/control activities that will be implemented and include a time frame to follow the preparation of the inventory since its development

In its initial form until the submission of the final report in any year. It should include a diagram of the operations and a table for reviewing all categories of sources.

The Quality Assurance/Control Plan is an internal document for organizing, planning, and executing quality assurance/control activities. Once this plan is in place

They may be cross-referenced and used in the preparation of subsequent inventories or modified where appropriate (i.e., in the event of changes in)

operations or on the advice of independent auditors). This plan should be made available for external review.

It may be useful when developing and implementing a quality assurance/control plan to refer to standards and guidelines published by the organization

International Standardization, including the ISO 9000 series of standards. The series is not specifically designed for emissions inventories and has been implemented by some countries to help regulate quality assurance/control activities.

1. Promotes Quality Consciousness:

The most important advantage that is gained through the introduction of quality control is that it develops and encourages quality awareness among the workers in the factory which helps greatly in achieving the required level of quality in the product.

2. Consumer Satisfaction: Consumers benefit greatly as they get better quality products due to quality control. It gives them satisfaction.

3. Reduction in Production Cost: By carrying out effective inspections and control of production processes and operations, production costs are greatly reduced. The quality control makes the production of the products more scrutinized and the wastage is reduced thus lowering the production cost to a great extent.

4. Most Effective Use of Resources: Quality control ensures maximum use of available resources and thus minimization of waste and inefficiencies of any kind.

5. Reducing Inspection Costs: Quality control brings economies under inspection and greatly reduces inspection costs.

6. Fame increase: By producing better quality products and satisfying customers' needs, quality control raises the goodwill of concern in people's minds. A well-known reputation can easily raise financing from the market.

7. Increased employee morale: An effective quality control system is greatly beneficial in raising the morale of the employees, and they feel that they are working in an area of interest in producing better and higher quality products.

8. Improving Employer-Employee Relationships: Quality control develops into a better industrial climate by increasing the morale of the workers which ensures cordial relations between employers and employees which leads to better understanding and proximity between them.

9. Improved Production Techniques and Methods: By providing technical and engineering data for production and manufacturing processes, improved production methods and designs are ensured through quality control.

10. Effective Advertising: Organizations that produce quality products have effective advertising. They win the trust of the public by providing those products of the best quality.

11. Facilitating Price Stabilization: By introducing quality control measures, standardized products of the same quality are produced. This greatly facilitates the problem of price stabilization. The price of one of the standard products becomes prevalent in the market.

12. Increase Sales: Quality control ensures the production of high-quality products which greatly helps in attracting more customers to the product and thus increases sales. It is very helpful in maintaining the existing demand and creating new demand for the product. It has been rightly pointed out that quality control is a powerful tool with the help of markets that can be expanded at home and abroad.

Team Member Breakdown:

For each work area/company big or small there should be a member breakdown and a different department the following are the below will be the Member break down by position:

Stock clerks

1-General Manager: The general manager is considered one of the most important elements of the institution, as he is given great tasks and responsibilities that directly affect the level of the institution's performance, and the most important of these tasks are the following:

- Budgeting and controlling expenses.
- Overseeing the recruitment and training process for new employees.
- Evaluate the practical and financial performance of the institution and work to improve it.

- Directing the employee evaluation process in line with achieving the organization's strategy.
- Prepare reports regularly for submission to the Board of Directors.
- Develop solutions to the problems facing the organization, such as declining profits, labor disputes, and falling business in front of competitors.
- Ensuring the quality of the product or service provided to customers.
- Participation in activities directed to attract customers.
- Evaluating investments to achieve the best returns.
- Employee participation in the organization's general strategic planning and informing them of the results.

2-Accounting Department:

The accountant is the person responsible for disclosing, measuring, and providing guarantees concerning information and financial data that would assist managers and investors in making administrative and financial decisions. Gradually, it changed little by little until it reached what it is now. Accounting is a science that studies the processes of measuring and interpreting financial activities by recording, summarizing, classifying financial operations, and disclosing financial information and data through financial statements prepared for certain periods, often quarterly.

Accountant duties and responsibilities

The tasks and duties of the accountant are often similar in most companies and institutions and have one framework, but they may differ in the procedures, but their essence is no different in it, where the accountant performs the following manual work

- Supervises the basic financial documents and accounting books by proving the financial operations in the books of the department.
- Documents entries, records, exchange documents, and all the papers that support them related to the department's accounts.
- Records purchases and sales according to official invoices.
- Organizes and coordinates documents prepared for disbursement.
- Organizes and records accounts, as well as procedures related to them, and prepares periodic reports on accounts and financial analysis.

- He collects the department's revenues based on financial receipts, then deposits them in the bank.
- Prepares the bank reconciliation memo or the monthly interview for the bank's account.
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3-Cashiers:

The cashier is the person who deals with financial and monetary matters at the point of sale of shops, shopping stores, and malls.

Many people think that the cashier is the same as the accountant, but it is worth noting that there is a big difference between them. What is the difference between an accountant and a cashier?

Well, an accountant has bigger and more complex responsibilities than a cashier such as preparing financial lists, entries, and budgets, to a cashier or a cashier; He is present at the point of sale or cash in the shops, receives customers, and conducts exchange and receipt of funds.

The cashier also scans or scans with the specialized device on goods and merchandise and then checks the quantities and prices of customers' goods in addition to other duties he performs to serve customers such as answering their questions and inquiries and disbursing money to them

4-Baggers: The personnel that put purchased items or materials in bags for the customers, do it in a professional and fast way which will allow the work to be smoother, especially in the supermarkets when the customers stay in a long line and need to finish as soon as possible.

5-Procurement staff and officer: the function of the Purchasing Department is to ensure that there is a balance between the supply of materials and stock levels so that the profitability position regarding material costs can be maintained, while also ensuring a continuous supply of materials to the company. What is an effective purchasing procedure? The purchasing department receives the requirements for materials or supplies from the requesting department and analyzes them

6-HR Department: It is the management of the workforce of organizations or human resources. It is concerned with attracting employees, selecting, training, evaluating, and rewarding employees, as well as following up on the organization's leadership and organizational culture and ensuring compliance with labor laws. In cases where employees are willing to conduct collective bargaining

7-Technical support like IT: The IT department or specialist plays a significant role in the modern workstyle because there is almost no organization without an It specialist that all departments need to solve all kinds of software and hardware issues in an instant because the work will stop without fixing the computer issues. Example of the IT responsibilities:

- Formatting the software and installing a new
- Solving the technical issues
- Emails monitoring and fixing
- It equipment like printers

8-Cleaners: are the Employees that clean the place or store which will keep the market or store clean and everyone save, the first impression of the customers is very important for the management because it will ensure new regular customers, the floor, windows and doors, shelves, bathroom and the products themselves should be always clean and the air should be fresh and smells well.

9-Security Guards: Job security guard is very popular today. And all because today opens more shops and shopping centers, where you need at an appropriate level to ensure the safety of both employees and customers, as well as goods and cash. In addition, security guards' services continuously at need stations, various municipal offices, and many other objects. It should be noted that some board members and managers are trying to save on safety, and as a result, they neglect the services of a private security guard or a security company. However, often after some time, their opinion changes dramatically. As a rule, it happens after a few unpleasant incidents. Avoid such troubles, and ensuring the security of an object helps recruit the so-called security. Today we offer to find out in detail what is included in the guard duty.

Additional Funds Request: The project will need an additional amount of Euro 80,000 because of the project quality and unexpected expenses. one of the reasons that the project will need additional funds is due to the modern size of the project and unexpected expenses that will be necessary to have it so when an event happened and had a financial side there will be more money to cover for example accident or injury in the construction area.

2 - Thailand is planning to establish a high-speed railway to connect Bangkok to Chiang Mai in the North of Thailand

It is a country located in Southeast Asia, bordered to the east by Laos and Cambodia, to the south by the Gulf of Thailand and Malaysia, and the west by the Andaman Sea and Myanmar. Thailand is also known as "Siam", and it was the official name of the country until May 11, 1949. "Thai" means free in the Thai language. Derived from the same pronunciation (tai) as the word residents, which means Thais, some minorities in the country use the word Siamese when referring to the country's population

- Thailand is the main destination for Tourism, there are around 40 million tourists and visitors who came to Thailand and need to transport between the different cities of Thailand.

The main destination for tourists in Thailand are 2 cities Bangkok and Chiangmai

Bangkok: is located in the southwest of Thailand on the east bank of the Chao Phraya River. It is considered the main capital of the Kingdom of Thailand, as it includes the main port of the Kingdom of Thailand, in addition to the presence of a market for ornaments and jewelry, but at

the same time, it suffers from several problems in the infrastructure. Many social problems, but despite all that, it is considered one of the favorite places that tourists visit annually due to the presence of several distinctive places in it, and in this article, we will talk about the most important tourist attractions in Bangkok, in addition to the most important restaurants and markets in it.

Chiang Mai: Surrounded by the mountains of northern Thailand, Chiang Mai is a flourishing city often used as a base among both backpackers and tourists who wish to explore the lush landscapes and hills.

Nevertheless, Chiang Mai itself is a large and culturally important city where historical and modern Thai architecture and traditions coexist.

A walk around the historical center bestows views of old city walls and dozens of Buddhist temples. However, the most famous Buddhist temples lie outside Chiang Mai on a mountainside.

Available transportation methods between the two cities are buss, trains, and Airplanes

The distance between the two cities is 700 KM they current trains need a 13 Hours to take the passengers from one city to another the plane is costing too much and it takes one hour only.



The estimated annual passengers between the two cities are 14 million passengers per year, for sure the government needs and high-speed railway to solve the problem of the long-time distance between the two cities.

The annual number of travels between Bangkok and Chiang may is 14.2 million which is a huge number.

The estimated cost of a high-speed train between Bangkok and Chiang maybe 100 billion Baht

I believe that it is worth building it because of the annual passenger numbers that looking for a fast and cheap way to travel especially the tourists:

If we assumed that 12 million passengers used the new high-speed railway for 1,200 baht per trip it will equal $(12 \text{ M} * 1,200 = 14.4 \text{ billion})$ which means the projects needles more than 7 years to cover the initial investment.

The additional paid services that the railway can provide to maximize the revenues are

Selling

1- food and beverages:

The trip is long and usually, the drinks and food are not allowed to take with so It's a good idea to have a mini-restaurants that service the passengers and usually the prices will be higher than the normal average.

2- Internet providing:

WIFI services also can generate a good income for the train in addition to the ticket revenues for the customers that need to make any online calls or check emails or watch movies will have to buy it.

3- advertisement:

Advertisement is one of the services that generate a lot of money the railway admin can make advertisement for both famous places or restaurants or hotels that wants to attract the possible customers after reaching their destination, especially the foreign tourists that came to spend money and enjoy their vacation.

Conclusion

Among the three projects that were suggested for the Aspire International, I have chosen the supermarket whole organic food store because of its importance for the modern lifestyle especially all around the world we can see the people's behaviors are changing from normal food to healthier one for living a healthier life as well.

Despite the normal food is healthy and cheaper but it has fewer vitamins and minerals.

The project of a high-speed railway is a good and necessary and will generate more income, especially from the foreign tourists because it will reduce the time between the two cities from 8 hours by normal train to 2 hours which will encourage even the local passengers to use it for the travel purposes.

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